

Public Adjuster Business Entity Application-PA-2

For Corporation, Association or Partnership

Instructions:

Fee Requirement: Attach a check or money order for \$250 payable to the Director of Insurance.

Bond or Letter of Credit Requirement: All applications for public adjusters licenses must be accompanied by a surety bond or irrevocable letter of credit in the amount of \$20,000.

The proper bond (Form PAB) must contain:

- The name of the principal/licensee as it appears on the application;
- The principal's address as it appears on the application for license;
- The surety company's name and company number;
- The bond number;
- Original signature of the principal and the surety company's officer or attorney-in-fact.

Contract Requirement: A Public Insurance Adjuster shall not provide services until a written contract with the insured

has been executed on a form	filed with and appro	ved by the D	Director.				
(Please print or type)							
Name of Entity					Tax #		
Business Address (Number, Street)					Suite/Room Number		
City			State		Zip Code		
City			State		Zip Code		
Entity's e-mail address	s e-mail address Entity's Web site address Telephone # of Entity		# of Entity				
(Check one)							
☐ Corporation ☐ Association	☐ Partnership ☐ Lir	nited Liability Co	ompany 🔲 Sole Propri	etorship			
Enter full name(s), address(es) and social security number(s) of officer(s), director(s), or member(s) responsible for the compliance of the entity with the laws of this state and the rules and regulations of the Director.							
				Home Address			
			j				
List all members, officers, directors ar		list on reverse s	ide of form if necessary.				
Na	me		Name				

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1	as the public adjuster business entity or any owner, partner, officer or director ever been convicted of, or is the public adjuster usiness entity or any owner, partner, officer, or director currently charged with committing a crime, whether or not adjudication as withheld?						
	"Crime" includes a misdemeanor, felony or a military offense. You may exclude misdemeanor traffic citations and juvenile offenses. "Convicted" includes, but is not limited to, having been found guilty by verdict of a judge or jury, having entered a plea of guilty or nolo contendre, or having been given probation, a suspended sentence or a fine.						
	If you answer yes, you must attach to this application: a) a written statement explaining the circumstances of each incident; b) a certified copy of the charging document; and c) a certified copy of the official document which demonstrates the resolution of the charges or any final judgment.						
2	Has the public adjuster business entity or any owner, partner, officer or director ever been involved in an administrative proceeding regarding any professional or occupational license?	Yes □	No 🗆				
	"Involved" means having a license censured, suspended, revoked, canceled, terminated, or being assessed a fine, a cease and desist order, a prohibition order, a compliance order, placed on probation or surrendering a license to resolve an administrative action. "Involved" also means being named as a party to an administrative or arbitration proceeding, which is related to a professional or occupational license. "Involved" also means having a license application denied or the act of withdrawing an application to avoid a denial. You may exclude terminations due solely to noncompliance with continuing education requirements or failure to pay a renewal fee.						
	If you answer yes, you must attach to this application: a) a written statement identifying the type of license and explaining the circumstances of each incident; b) a certified copy of the Notice of Hearing or other document that states the charges and allegations; and c) a certified copy of the official document which demonstrates the resolution of the charges or any final judgment.						
3	Has any demand been made or judgment rendered against the public adjuster business entity or any owner, partner, officer or director for overdue monies by an insurer, insured or producer, or have you ever been subject to a bankruptcy proceeding?	Yes □	No 🗌				
	If you answer yes, submit a statement summarizing the details of the indebtedness and arrangements for repayment.						
4	Has the public adjuster business entity or any owner, partner, officer or director ever been notified by any jurisdiction to which you are applying of any delinquent tax obligation that is not the subject of a repayment agreement?	Yes □	No □				
	If you answer yes, identify the jurisdiction(s):						
5	Is the public adjuster business entity or any owner, partner, officer or director a party to, or ever been found liable in any lawsuit or arbitration proceeding involving allegations of fraud, misappropriation or conversion of funds, misrepresentation or breach of fiduciary duty?	Yes □	No 🗆				
	If you answer yes, you must attach to this application: a) a written statement summarizing the details of each incident; b) a certified copy of the petition, complaint or other document that commenced the lawsuit or arbitration; and c) a certified copy of the official document which demonstrates the resolution of the charges or any final judgment.						
6	Has the public adjuster business entity or any owner, partner, officer or director ever had an insurance agency contract or any other business relationship with an insurance company terminated for any alleged misconduct?	Yes □	No □				
	If you answer yes, you must attach to this application:						
	 a) a written statement summarizing the details of each incident and explaining why you feel this incident should not prevent you from receiving an insurance license; and b) certified copies of all relevant documents. 						
7	Has any authorized public adjuster business entity member, officer or director been employed in a vocation other than the claim adjusting business?						
	If you answer yes, give the name of each member, officer or director, the name of their employer and the employer's address in a supplemental statement.						
8	Has the public adjuster business entity filed a rate schedule of charges for services with the Director?						
9	Has the Director approved the public adjuster business entity 's contract form?	Yes □	No □				
s	Signature(s) of officer(s), director(s) or member(s) responsible for compliance:						
		Yes	No 🗌				
	Date						

Important Notice: Disclosure of this information is required under the Illinois Revised Statutes' insurance laws. Failure to provide this information will result in this form not being processed. This form has been approved by the Forms Management Center.

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