PLAN, PREPARE AND PREVENT

Private Flood Insurance Fact Sheet

Flooding is the most frequent and costly disaster in the U.S. with average flood insurance claim payments that can surpass $100,000 depending on the disaster. So, private flood insurance can help fill the gap for those without NFIP coverage and offer higher amounts of coverage.

However, we recommend that consumers first check their eligibility for NFIP coverage because even if you do not live in a floodplain, you may still be able to purchase a preferred risk policy through NFIP. IDOI insurance analysts are available to answer consumers' questions and give tips on purchasing private flood insurance.

If your community is not eligible for the National Flood Insurance Program (NFIP), then consider purchasing private flood insurance.

Flood insurance facts to remember:

- Flood insurance is a type of property insurance that can cover losses for damage to your property and its contents during a flood event.

- Flood insurance is NOT typically included in most homeowners and renters insurance policies.

- You can purchase flood insurance separately through a licensed agent or insurer.

- Private flood insurance may offer a broader range/higher amounts of coverage than the NFIP.

- Private flood insurance has no guarantee of renewal.

- Always keep flood insurance information in a safe place, including a home inventory list.

You can download mobile apps to help inventory your possessions, take photos, and keep track of receipts: https://home.insureuonline.org/insureu_games_apps.htm?modal?modal

Tips for the insurance claims process:
- Take photos of any property damage for your insurance claim.

- Contact your agent to file a claim as soon as possible because most insurance companies have a time requirement.

Contact the Illinois Department of Insurance if you have questions or complaints about a flood insurance claim: http://insurance.illinois.gov/ or (866) 445-5364 (Toll-Free).